

## **PRICES**

Before filing the schedule of prices in Schedule 'P' the tenderers are required to refer to terms and conditions given hereinafter:

- 1.01 The tenderers are to quote **FIRM** prices of the material in rupees F.O.R. destination railway station rate including transit insurance plus 30 days thereafter with packing forwarding and freight are to be given separately. Breakup of F.O.R. price into ex-works and packing charges and freight, forwarding and insurance required in the schedule should be given. The prevailing rate excise duty and central/state sales tax on the finished product must be clearly stated.
- 1.02 The tenderers shall quote prices exclusive of excise duty in case the same are quoted inclusive of excise duty the element of excise duty included should be specified clearly.
- 1.03 No variation on account of variation in transport charges or raw material from Supplier/Works/Depots to supplier works or price of other materials required in the manufacture, or taxes and duties on intermediate products or railway freight or packing and forwarding charges or wages exhalation and other incidents if any, shall be entertained. Tenderers stipulating variation on any of the above ground or any such sort of stipulation may be summarily rejected.

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